



**COMMONWEALTH OF THE BAHAMAS
VALUE ADDED TAX DEPARTMENT**

**APPLICATION FOR CHANGING
THE ACCOUNTING BASIS FOR VAT**

A. TAXPAYER INFORMATION

- 1. TIN
- 2. Individual or Registered Name
- 3. Trade Name
- 4. Requested start date of change (dd-mm-yyyy)
- 5. Current Accounting Basis: Accrual Cash
- 6. Requested Accounting Basis: Accrual Cash

B. REQUIREMENTS

- 6. Are you a new VAT Registrant?
(Answer "Yes" only if you have not already submitted VAT returns) Yes (Skip question 7) No
- 7. Have you reported VAT using your current accounting basis for at least 24 months?
(Note: if your turnover for the past 12 months has exceeded the threshold for cash accounting, you may be required to switch to accrual even if you have been using cash accounting for fewer than 24 months) Yes No
- 8. Have you been in business for over 12 months? Yes No (Skip question 9)
- 9. Indicate your total taxable turnover over the previous 12 months
- 10. What is your expected taxable turnover for the next 12 months?

C. SIGNATURE

12. Name of Authorized Person

15. We hereby declare that the information provided is true, correct and complete to the best of our knowledge and belief, and that we have the authority to make this disclosure of information and declaration.

16. Signature of Authorized Person

17. Date